



Solomon Harris

.....News Update....

[Cayman Islands on OECD Global Forum Steering Group](#)

The Cayman Islands has been elected as a member of the Organisation for Economic Cooperation and Development's (OECD) Steering Group at the recent Global Forum on Transparency and Exchange of Information held in Mexico. The Forum also announced the formation of a Peer Review Group, established to develop a detailed methodology and terms of reference for a robust, transparent and accelerated process that will evaluate the tax information exchange regimes of OECD and non-OECD countries. The work of the Peer Review Group will be fed into the Steering Group.

The Cayman Islands will assist in the restructuring of policy for the Global Forum, with the remit of preparing and guiding the Global Forum's future work. The Global Forum is the final decision making body for OECD matters.

The Cayman Islands which is a 'white listed' country by the OECD has also been selected to chair a multilingual breakout session on the restructuring of the Global Forum with the rapporteur being the host country, Mexico.

The Cayman Islands also participated in the Tour de Table session in which it presented a status update on the amount of signed TIEAs (12) as well as the numbers that have been negotiated but not yet signed. These include Australia, Canada, France, Italy, Germany and Mexico. These agreements will be signed once these countries complete their respective internal approval processes.